

FINOPS IMPLEMENTATION FRAMEWORK

Step-by-Step Guide to Financial Operations Excellence Building Cost-Conscious Engineering Organizations

EXECUTIVE SUMMARY

Financial Operations (FinOps) is a cultural practice that brings financial accountability to variable cloud spending. This framework provides a comprehensive approach to implementing FinOps in engineering organizations, enabling sustainable cost optimization and better business outcomes.

FINOPS MATURITY MODEL:

- â€¢ Crawl Phase: Basic visibility and cost allocation
- â€¢ Walk Phase: Advanced analytics and governance
- â€¢ Run Phase: Automated optimization and predictive analytics

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CORE FINOPS PRINCIPLES

1. Teams need to collaborate
Finance, Engineering, and Business teams work together
2. Everyone takes ownership for their cloud usage
Distributed accountability across all stakeholders
3. A centralized team drives FinOps
Dedicated team enables and supports the practice
4. Reports should be accessible and timely
Real-time visibility into costs and usage
5. Decisions are driven by business value
Cost optimization aligned with business objectives
6. Take advantage of the variable cost model
Leverage cloud's flexibility for cost optimization

IMPLEMENTATION PHASES